



MONROE CITY COUNCIL
Finance & Human Resources Committee Meeting
Tuesday, May 6, 2014, 6 P.M.
Permit Center, City Hall

MINUTES

I. Call to Order

A regular meeting of the City of Monroe Finance & Human Resource Committee was held on May 6, 2014, in the Permit Center of City Hall. The Meeting was called to order by the attending Committee Chairperson Kamp at 6:03 p.m.

Committee Present: Councilmembers Jason Gamble¹, Jim Kamp, and Kurt Goering

Staff Present: Gene R. Brazel, City Administrator; Dianne Nelson, Finance Director; and Elizabeth M. Smoot, City Clerk

Citizens Present: None

II. Approval Minutes (Meeting of Tuesday, March 4, 2014)

The March 4, 2014, Finance & Human Resources Committee Meeting minutes were approved.

III. New Business

A. Budget Amendment Review

Ms. Dianne Nelson, Finance Director, provided background information on the annual budget amendment, and a review of the changes in the proposed ordinance, including a review of the following funds: 002 (Contingency), 106 (Transportation Concurrency), 432 (Stormwater CIP), 510 (Info Tech Services), 520 (Equipment & Fleet), and 530 (Facilities Management).

General discussion ensued regarding the two-year “look back” method, payback policy/plan for the Contingency Fund, restricted fund balances, and the 2015 budget. Councilmember Gamble requested the preparation of a 10 year history of beginning fund balances, estimates versus actuals.

B. 2014 Work Plan

General discussion ensued regarding items for the 2014 committee work plan; items included: 2015 budget; two-year “look back” method for allocation; trends from the past ten years; and the reserve policy.

IV. Other – None.

¹ CLERK’S NOTE: Councilmember Gamble arrived at 6:25 p.m. during discussion on New Business A.

V. Next Committee Meeting (Tuesday, June 3, 2014)²

VI. Adjournment

The Committee Meeting adjourned at 6:33P.M.

² CLERK'S NOTE: Meeting rescheduled to June 10, 2014, 6 p.m.