

**MONROE TRANSPORTATION BENEFIT DISTRICT
RESOLUTION NO. TBD 2022-001**

A RESOLUTION OF THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT, ADOPTING A BUDGET FOR THE 2023 FISCAL YEAR. THE RESOLUTION ALSO SETS FORTH THE EFFECTIVE DATE AND PROVIDES THAT ITS PROVISIONS ARE SEVERABLE FROM ONE ANOTHER.

WHEREAS, the Treasurer of the Monroe Transportation Benefit District completed and placed on file with the Clerk of the Monroe Transportation Benefit District and with the Board of the District, a proposed budget and estimate of the amount of monies required to meet the general expenses of the District; and

WHEREAS, the City of Monroe has proposed a budget for Transportation Benefit District eligible work, which will be included in its 2023-2024 Biannual Budget and public hearing held on October 11, 2022; and

WHEREAS, the Board of the Monroe Transportation Benefit District finds it is in the best interest of the District to fund the City of Monroe’s eligible transportation budget through adoption of the budget as set forth below;

NOW, THEREFORE, THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Adoption of Budget. The budget for the Monroe Transportation Benefit District for the fiscal year 2023 is hereby adopted at the fund level of \$2,397,716, of which its final form and content are set forth herein:

	Actuals 2021	Budget 2022	Year End Estimate 2022	Budget 2023
Beginning Fund Balance	\$2,195,765	<u>\$2,088,265</u>	<u>\$2,180,761</u>	<u>\$789,716</u>
Revenues				
Interest Earnings	14,648	15,000	8,000	8,000
Sales Tax Revenue	<u>1,498,449</u>	<u>1,480,000</u>	<u>1,589,455</u>	<u>1,600,000</u>
Total Revenue	\$1,513,097	\$1,495,000	\$1,597,455	\$1,608,000
Total Resources	<u>\$3,708,862</u>	<u>\$3,583,265</u>	<u>\$3,778,216</u>	<u>\$2,397,716</u>
Expenses				
Payments to City of Monroe	\$1,525,601	\$2,600,000	\$2,986,000	\$1,800,000
Liability Insurance	2,500	2,500	2,500	2,500
State Auditor Fees	<u>0</u>	<u>5,500</u>	<u>0</u>	<u>6,000</u>
Total Expenses	\$1,528,101	\$2,608,000	\$2,988,500	\$1,808,500
Ending Fund Balance	<u>\$2,180,761</u>	<u>\$975,265</u>	<u>\$789,716</u>	<u>\$589,216</u>

Section 2. Budget Transmittal. The Treasurer is hereby directed to transmit a copy of the budget to the Office of the State Auditor, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

Section 3. Severability. If any section, sentence, clause or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this resolution.

Section 4. Effective Date. This resolution shall take effect and be in full force immediately upon passage by the Board.


PASSED by the Board of the Monroe Transportation Benefit District, Monroe, Washington, at a regular open public meeting thereof held on the 23rd day of August, 2022.

MONROE TRANSPORTATION BENEFIT DISTRICT

By: 
[Kevin Hanford \(Aug 24, 2022 15:58 PDT\)](#)


Kevin Hanford, Chairperson of the Board

ATTEST:

By: 
[Jodi Wycoff \(Aug 24, 2022 16:05 PDT\)](#)

Jodi Wycoff, City Clerk

APPROVED AS TO FORM:

By: 
[Zach Lell \(Aug 23, 2022 20:14 PDT\)](#)

Zach Lell, City Attorney












2023 TBD Budget Resolution

Final Audit Report

2022-08-24

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