



MONROE CITY COUNCIL
Finance & Human Resources Committee Meeting
Tuesday, June 10, 2014, 6 P.M.
Permit Center, City Hall

MINUTES

I. Call to Order

A regular meeting of the City of Monroe Finance & Human Resource Committee was held on June 10, 2014, in the Permit Center of City Hall. The Meeting was called to order by the attending Committee Chairperson Kamp at 6:00 p.m.

Committee Present: Councilmembers Jim Kamp, and Kurt Goering

Staff Present: Gene R. Brazel, City Administrator; Dianne Nelson, Finance Director; Brad Feilberg, Public Works Director¹.

Citizens Present: None

II. Approval Minutes (Meeting of Tuesday, May 6, 2014)

The May 6, 2014, Finance & Human Resources Committee Meeting minutes were approved.

III. Unfinished Business

A. 2014 Work Plan

Councilmembers reviewed and approved the 2014 committee work plan.

IV. New Business

A. Resolution Amending Cost Allocation Plan for Interfund Fees

Ms. Dianne Nelson, Finance Director, provided background information on the proposed resolution and changes to the cost allocation plan. General discussion ensued regarding the benefits, limitations and functionality of the two year "look-back" option. Ms. Nelson stated this item would be before the full Council for consideration on June 17, 2014.

B. Walmart/Potential Opening Date (*added at the time of the meeting*)

Councilmember Goering queried regarding the potential opening date for Walmart; and sales tax revenues received therefrom. City Administrator Brazel, Public Works Director Brad Feilberg, and Ms. Nelson provided information provided an update, including the following: estimated opening date – October 2014; sales tax revenues received on a

¹ CLERK'S NOTE: Mr. Feilberg attended the meeting for discussion on New Business items B, C and D.

monthly basis, with a two month lag (revenues from October 2014 will be received in December 2014); and project design and construction updates.

C. 2015 Budget (*added at the time of the meeting*)

General discussion ensued regarding the 2015 budget process; Council goals/direction; budget forecast/assumptions to be utilized for creation of the 2015 budget; and project updates pertaining to budgeting.

D. Impact Fee Credits

General discussion ensued regarding the current impact fees/credits program, and potential changes to this program.

V. Next Committee Meeting (Tuesday, July 1, 2014)

VI. Adjournment

The Committee Meeting adjourned at 6:47 P.M.