

**MONROE TRANSPORTATION BENEFIT DISTRICT  
RESOLUTION NO. 001/2014**

A RESOLUTION OF THE MONROE TRANSPORTATION  
BENEFIT DISTRICT ADOPTING A MATERIAL CHANGE  
POLICY IN ACCORDANCE WITH RCW 36.73.160

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WHEREAS, the City Council of the City of Monroe adopted Ordinance No. 009/2012 establishing the Monroe Transportation Benefit District, as authorized by RCW 35.21.225 and subject to the provisions of Chapter 36.73 RCW; and

WHEREAS, RCW 36.73.160 requires transportation benefit district to develop and adopt a policy to address major plan changes that affect project delivery or the ability to finance the plan and address material changes to costs, scope, and schedule; the level of change that will require the governing body involvement; and how the governing body will address those changes;

NOW, THEREFORE, THE BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Material Change Policy. A material change policy, as required by Chapter 36.73 RCW, is hereby established and adopted as follows:

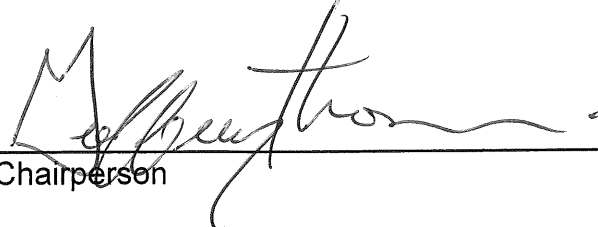
1.1 Material Change to Cost. In the event a transportation project exceeds its original cost estimate by more than twenty percent (20%) the Monroe Transportation Benefit District Board shall hold a public hearing to solicit comments from the public regarding how the cost change should be resolved.

1.2 Material Change to Scope or Schedule. In the event the scope of a transportation project materially changes beyond that originally anticipated at project approval, or that the schedule of a transportation project materially changes in a way that significantly impacts other Monroe Transportation Benefit District projects or funding, the changes shall be reviewed by the Monroe Transportation Benefit District Board.

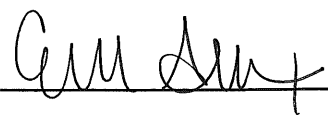
Section 2. Effective Date. This resolution shall take effect and be in full force immediately upon passage by the Board.

PASSED by the Board of the Monroe Transportation Benefit District, Monroe, Washington, at a regular open public meeting thereof held on the 2nd day of April, 2014.

MONROE TRANSPORTATION BENEFIT DISTRICT

By:   
Chairperson

ATTEST:

By: 

APPROVED AS TO FORM:

By: 