

**MONROE TRANSPORTATION BENEFIT DISTRICT  
RESOLUTION NO. 001/2019**

A RESOLUTION OF THE GOVERNING BOARD OF THE  
MONROE TRANSPORTATION BENEFIT DISTRICT,  
AMENDING THE BUDGET FOR THE 2019 FISCAL YEAR;  
SETTING FORTH AN EFFECTIVE DATE; AND PROVIDING  
FOR SEVERABILITY

WHEREAS, the Treasurer of the Monroe Transportation Benefit District completed and placed on file with the Clerk of the Monroe Transportation Benefit District and with the Board of the District, Resolution No. 001/2018 adopting the budget with estimates of the amount of monies required to meet the general expenses of the District; and

WHEREAS, revenues available for appropriate District activities continue to exceed expectations; and

WHEREAS, the City of Monroe can perform additional road preservation projects beyond what was originally anticipated for fiscal year 2019.

NOW, THEREFORE, THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Budget Amendment. The budget for the Monroe Transportation Benefit District for the fiscal year 2019 is hereby amended and adopted in its final form and content as set forth herein:

	Budget 2019	Amended 2019	Difference
Beginning Fund Balance	\$1,808,463	\$2,086,114	\$277,651
<b>Revenues</b>			
Interest Earnings	20,000	28,000	8,000
Sales Tax Revenue	1,237,356	1,250,000	12,644
<b>Total Revenue</b>	\$1,257,356	\$1,278,000	\$20,644
<b>Total Resources</b>	\$3,065,819	\$3,364,114	\$298,295
<b>Expenses</b>			
Transfers to City of Monroe	\$1,102,500	\$2,000,000	\$897,500
Liability Insurance	2,500	2,500	0
State Auditor Fees	1,000	1,000	0
<b>Total Expenses</b>	\$1,106,000	\$2,003,500	\$897,500
<b>Ending Fund Balance</b>	\$1,959,819	\$1,360,614	(\$599,205)

Section 2. Budget Transmittal. The Treasurer is hereby directed to transmit a copy of the budget to the Office of the State Auditor, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

Section 3. Severability. If any section, sentence, clause or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this resolution.

Section 4. Effective Date. This resolution shall take effect and be in full force immediately upon passage by the Board.

PASSED by the Board of the Monroe Transportation Benefit District, Monroe, Washington, at a regular open public meeting thereof held on the 7th day of May, 2019.

MONROE TRANSPORTATION BENEFIT DISTRICT

(SEAL)

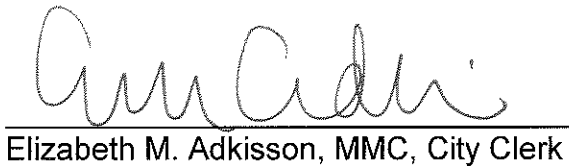
By:



Ed Davis, Chairperson Pro Tem

ATTEST:

By:



Elizabeth M. Adkisson, MMC, City Clerk

APPROVED AS TO FORM:

By:



J. Zachary, Lell, City Attorney