

**CITY OF MONROE
TRANSPORTATION BENEFIT DISTRICT
RESOLUTION NO. 001/2016**

A RESOLUTION OF THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT, ADOPTING A BUDGET FOR THE 2017 FISCAL YEAR; SETTING FORTH AN EFFECTIVE DATE; AND PROVIDING THAT ITS PROVISIONS ARE SEVERABLE FROM ONE ANOTHER

WHEREAS, the Treasurer of the Monroe Transportation Benefit District completed and placed on file with the Clerk of the Monroe Transportation Benefit District and with the Board of the District, a proposed budget and estimate of the amount of monies required to meet the general expenses and a notice was published and a public hearing was held giving citizens an opportunity to be heard upon the 2017 Preliminary Budget; and

WHEREAS, after conducting a public hearing, the Board of the Monroe Transportation Benefit District finds it is in the best interest of the District to adopt the budget as set forth below;

NOW, THEREFORE, THE GOVERNING BOARD OF THE MONROE TRANSPORTATION BENEFIT DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Adoption of Budget. The budget for the Monroe Transportation Benefit District for the fiscal year 2016 is hereby adopted in its final form and content as set forth herein:

	Actuals 2015	Budget 2016	Year End Estimate 2016	Budget 2017
Beginning Fund Balance	\$0	\$675,000	\$771,308	\$952,500
Revenues				
Sales Tax Revenue	<u>786,778</u>	<u>865,000</u>	<u>903,692</u>	<u>1,000,000</u>
Total Revenue	<u>\$786,778</u>	<u>\$865,000</u>	<u>\$903,692</u>	<u>\$1,000,000</u>
Total Resources	<u>\$786,778</u>	<u>\$1,540,000</u>	<u>\$1,675,000</u>	<u>\$1,952,500</u>
Expenses				
Transfers to City of Monroe	\$15,470	\$700,000	\$700,000	\$850,000
Liability Insurance	0	2,500	2,500	2,500
State Auditor Fees	<u>0</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Total Expenses	\$15,470	\$722,500	\$722,500	\$872,500
Ending Fund Balance	<u>\$771,308</u>	<u>\$817,500</u>	<u>\$952,500</u>	<u>\$1,080,000</u>

Section 2. Budget Transmittal. The Treasurer is hereby directed to transmit a copy of the budget to the Office of the State Auditor, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

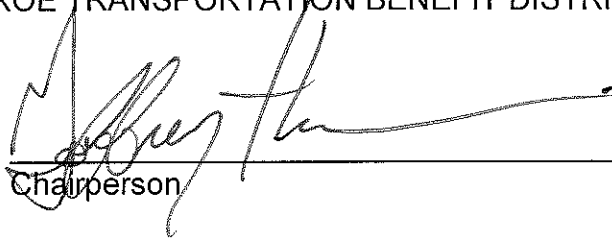
Section 3. Severability. If any section, sentence, clause or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this resolution.

Section 4. Effective Date. This resolution shall take effect and be in full force immediately upon passage by the Board.

PASSED by the Board of the Monroe Transportation Benefit District, Monroe, Washington, at a regular open public meeting thereof held on the 15th day of November, 2016.

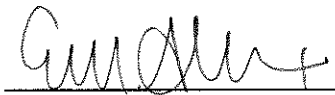
MONROE TRANSPORTATION BENEFIT DISTRICT

By:


Chairperson

ATTEST:

By:



APPROVED AS TO FORM:

By:

