

MONROE LODGING TAX ADVISORY COMMITTEE AUGUST 7, 2014

The August 7, 2014 Lodging Tax Advisory Committee meeting was called to order by Chairperson Geoffrey Thomas at 4:47 p.m., Council Chambers, City Hall.

Committee members present: Thomas, Wirkebau-Hartt, Hobbs

Staff members present: Martinson

APPROVAL OF MINUTES

The motion was made by LTAC Member Hobbs and seconded by LTAC Member Wirkabau-Hartt, to approve the July 24, 2014 meeting minutes. On vote,

Motion carried 3/0.

REVIEW LODGING TAX FUND FINANCIAL PROJECTS

Members discussed the trending that would lead to a negative fund balance by 2018. They questioned whether \$65,000 is realistic for revenue and how much to approve for 2015. They determined that they need to discuss further what fund balance should be retained for a cushion. Mayor Thomas will ask staff why the revenue was high in 2008 and why expenditures have increased.

FUNDING ELIGIBILITY AND PHILOSOPHY

The committee discussed eligibility requirements for the applicants and whether to use a more liberal approach or to keep it more tied to the community. After further discussion, the motion was made by LTAC Member Wirkabau-Hartt and seconded by LTAC Member Hobbs, to use the more liberal approach for applicant eligibility requirements. On vote,

Motion carried 3/0.

The committee reviewed San Juan County's Master Plan and determined that a funding philosophy did not need to be done for 2015. The members expressed an interest to discuss developing a funding philosophy in January 2015 for 2016 applications.

SCHEDULE APPROVAL

The motion was made by LTAC Member Hobbs and seconded by LTAC Member Wirkabau-Hartt, to approve the proposed schedule for the remainder of the process. On vote,

Motion carried 3/0.

APPROVAL OF 2015 APPLICATION

The proposed 2015 funding application form was reviewed by the committee members. The motion was made by LTAC Member Wirkabau-Hartt and seconded by LTAC Member Hobbs, to approve the 2015 Application form as presented. On vote,

Motion carried 3/0.

Next meeting will be held on October 9, 2014; for purposes of reviewing applications and making recommendations.

The motion was made by LTAC Member Wirkabau-Hartt and seconded by LTAC Member Hobbs, to adjourn the meeting. On vote,

Motion carried 3/0.

Meeting adjourned 5:27 p.m.